

Credicorp

ISIN CODE: BMG2519Y1084

Overall score 43/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Credicorp is a Peruvian-based financial holding. Its main activities concerned commercial bank, capital market, and insurance. Its major subsidiaries are Banco de Credito del Peru, Prima AFP, Credicorp Capital Peru, and Atlantic Security Bank located in Panama. Its insurance segment is provided through Grupo Pacifico focused on the business area. In 2014, the company has merged with the Chilean insurer Banmedica. The same year it has acquired 60.68% of Mibanco shares, the Peruvian's largest micro-lending operation, through its subsidiary Edyficar.

Main Economic Segment**	Turnover 2016
Banking	83.8 %
Insurance	15.9 %
Other	0.8 %

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
100	2018
75	
50	
25	
0	
Score	43
Allegations	No
Rating	-
Risk management	Limited

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Credicorp achieved a limited performance on its Investor Relations issues. An Investor Relations team has been implemented, however not all the contact details are detailed in the website and it is unclear who oversees the team. The Company is transparent on the key elements of its corporate governance and describes significant key elements of its general markets' context. Credicorp set up significant tools to promote the continuous follow up of its corporate events, but only few recommended elements for an open and transparent communication with shareholders. Finally, the Company does not disclose information on its ESG strategies and does not publish an ESG report.

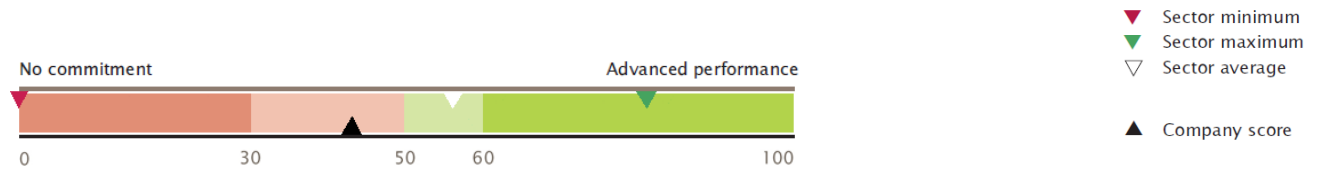
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 43

CGV3.1 Investor Relations

(score: 43, weight: 2)



Responsibilities allocated to the role of Investor Relation

The company has established a dedicated Investor Relations team.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators.

- The company provides financial KPI
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets:

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Description of the trends and outlook of the company's sector/industry
- Drivers of operational performance at product/service level

Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI or is not published in English.

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)

Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*

Updates and follow-up on ESG strategies and performances

The company does not publish any ESG reporting.

Contacts

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