

Rating date: September 2018

# Kimberly-Clark de

ISIN CODE: MXP606941179

# Overall score 47/1

Sector: ALAS20 companies IR Information rate: 100% (Sector average: 94%)

#### General information

Kimberly-Clark de Mexico SAB de CV is a Mexico-based company engaged in the manufacture and distribution of consumer disposable products for the daily use such as diapers, sanitary towels, bathroom and facial tissues, napkins, kitchen towels, hand towels, among others. On 2016, the Company bought the Escudo soap brand in Mexico and other Latin American countries as well as the brands: Blumen and Solei for a total consideration of MXN 781m.

Main Economic Segment**	Turnover 2016
Consumer Products	85.6 %
Professional and Health Care	9.4 %
Exports	5.0 %

### CSR performance per domain



Investor Relations	
100	2018
75	
50	
25	
0	
Score	47
Allegations	No
Rating	=
Risk management	Limited

#### Kev issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

#### Company performance

Kimberly-Clark Mexico achieved a limited score on its Investor Relations issues. The Company has established a dedicated IR team, whose individual contact details are on the website, however is unclear who oversees this team. The Company is transparent only in few of the key elements of its Corporate Governance framework and the contexts of its market. Kimberly-Clark Mexico provides relevant information on its financial and ESG KPIs. Although the Company set up significant tools to promote the continuous follow up on its ESG strategies, only few tools are used to follow up on its corporate events. Finally, the Company adopted only few of the elements for an open and transparent communication with shareholders.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication www.vigeo.com • corporate social responsibility ratings (PRM)



#### **Investor Relations**

Score: 47

Sector minimum

#### CGV3.1 Investor Relations

(score: 47, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent only on few of the key elements of its Corporate Governance framework.

- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Date of appointment of Directors

# Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators.

- The company provides financial KPI
- The company clearly explains the past negative evolution of its KPI
- The company clearly explains the past positive evolution of its KPI

## Transparency on the general context of the company's activities

The company describes a few key elements of the general context of its markets.

- Description of the company's markets
- Detailed description of the company's risks and uncertainties

## Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators.

- . - The company provides ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party

## On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section

## Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- The financial calendar is communicated in the Investor Relations Section of the company's website



# Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.

- Dedicated section on the website with the company's ESG policies, strategies and performances
- Publication of relevant annual ESG reporting.
- Explicit link to recognized ESG reporting standards.



#### Contacts

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