

Rating date: September 2018

El Puerto de Liverpool

Overall score 24/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

El Puerto de Liverpool SAB de CV engages in the construction and operation of department stores. It involves in the sale of clothes and accessories for men, women and children, household articles, furniture, cosmetics, and other consumer products. The company was founded in 1847 and is headquartered in Mexico City.

Main Economic Segment**	Turnover 2015
Commercial	96.7 %
Real property	3.3 %

CSR performance per domain





Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

El Puerto de Liverpool achieved a weak performance on its Investor Relations issues. The Company has established a dedicated Investor Relations team, but it is unclear its contact details and who oversees the team. The Company discloses few elements of the CGV framework and general context of its markets. The Company provide some information on its financial KPIs and it does not provides information on its ESG KPIs. El Puerto de Liverpool set up only few tools to promote the follow up of its corporate events and also it used few elements for an open and transparent communication with shareholders. Finally, the Company does not use tools promote the follow up of its ESG strategy.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication www.vigeo.com • corporate social responsibility ratings (PRM)

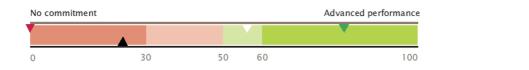


Investor Relations

Score: 24

CGV3.1 Investor Relations

(score: 24, weight: 2)



Sector minimumSector maximumSector average

Company score

Responsibilities allocated to the role of Investor Relation

The company has established a dedicated Investor Relations team.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent only on few of the key elements of its Corporate Governance framework.

- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides some information on its financial key performance indicators.

- The company provides financial KPI

Transparency on the general context of the company's activities

The company describes a few key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's competitive position (with industry benchmarks)

Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI.

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- A five-year financial record is accessible on the company's website

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).



Updates and follow-up on ESG strategies and performances

The company does not publish any ESG reporting.



Contacts

Analyst:

Sector Lead: Gonzalo Marambio · Gonzalo.marambio@vigeo-eiris.com

Disclaimer

Copyright Vigeo 2018

Reproduction of this document in whole or in part is prohibited without the express written authorization of Vigeo and is protected by the provision of the French Intellectual Property Code.

The information in this document results from the application of Vigeo's Equitics methodology and is based on sources which Vigeo believes to be reliable. However, the accuracy, completeness and up-to-dateness of this report are not guaranteed, and Vigeo shall under no circumstances be responsible for the strategy choices, management decisions and, more generally, decisions of any nature taken by the reader in reliance upon the information contained in this document.