

Alsea

ISIN CODE: MXP001391012

Overall score 65/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Alsea is a multi-brand restaurant operator located in Mexico City, including fast-food, casual dining and cafeteria services. It operates in Latin America and Spain with more than 3,200 units and more than 67,000 employees in Mexico, Argentina, Chile, Colombia, Brazil and Spain.

Main Economic Segment**	Turnover 2016
Quick Service	38.0 %
Casual Dining	23.0 %
Coffee Shops	22.0 %

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
2018	
100	
75	
50	
25	
0	
Score	65
Allegations	No
Rating	+
Risk management	Advanced

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Alsea achieved an advanced performance in the Investor Relations issues. The Company has established a dedicated Investor Relations team, whose individual contact details are published on the website, however it is unclear who oversees the IR team. Alsea is transparent on most of the elements of its general context of its markets and Corporate Governance including the link between executive variable remuneration and the company's performance. Even though the Company provides relevant information of its financial KPI, including targets for the future in this regard, it only provides some information on its ESG KPIs. Although the Company provides significant tools to follow up its ESG strategy, it only provides few tools to follow up its corporate events. Finally, Alsea has adopted few elements for an open and transparent communication with shareholders.

* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 65

CGV3.1 Investor Relations

(score: 65, weight: 2)



Responsibilities allocated to the role of Investor Relation

The company has established a dedicated Investor Relations team and individual contact details of the IR person (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on the key elements of its Corporate Governance framework.

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Link between executive variable remuneration and the company's performance
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides significant information on its financial key performance indicators.

- The company provides financial KPI
- The company provides quantified targets on KPI for the future
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets.

- Description of the company's markets
- Detailed description of the company's risks and uncertainties
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides some information on its ESG key performance indicators.

- The company provides ESG KPI
- The company assesses the materiality of its key ESG issues

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).

Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.

- Dedicated section on the website with the company's ESG policies, strategies and performances.
- Publication of relevant annual ESG reporting.
- Explicit link to recognized ESG reporting standards.

Contacts

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