

Grupo de Inversiones Suramericana

Overall score 76/100

ISIN CODE: COT13PA00060

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Grupo de Inversiones Suramericana (Sura) is a Colombian-based holding company. Primarily engaged in the life insurance sector. Currently, It invests in leading Colombian companies, financial, insurance, social security sectors, but also in services, food, and cement sectors. The Company's investment portfolio comprises Sura Asset Management, Suramericana, Bancolombia, Grupo Argos, Grupo Nutresa, Habitat, Sodhexo and Enka, among others. The Company operates through numerous subsidiaries in Latin America, including Colombia, Mexico, Chile, Peru, El Salvador and Panama, among others. In 2016 the company has completed a merger between Seguros Generales Suramericana and Royal & Sun Alliance Seguros in Colombia.

Main Economic Segment**	Turnover 2016
Insurance	nd
Fund Management	nd
Services	nd

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
100	2018
75	
50	
25	
0	
Score	76
Allegations	No
Rating	+
Risk management	Advanced

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Grupo de Inversiones Suramericana achieved an advanced performance in the Investor Relations issues. The Company has established a dedicated Investor Relations team, whose individual contact details are published on the website but it is unclear who oversees the team. The Company is transparent on most of the key elements of its Corporate Governance framework and its market contexts, including the differentiation of risks and uncertainties according to their importance and relevance. Grupo Sura provides relevant information on its ESG and financial KPIs. Grupo Sura has set up comprehensive tools to promote the continuous follow up of its corporate events its ESG strategies. Finally, the Company adopted most of the elements for an open and transparent communication with shareholders.

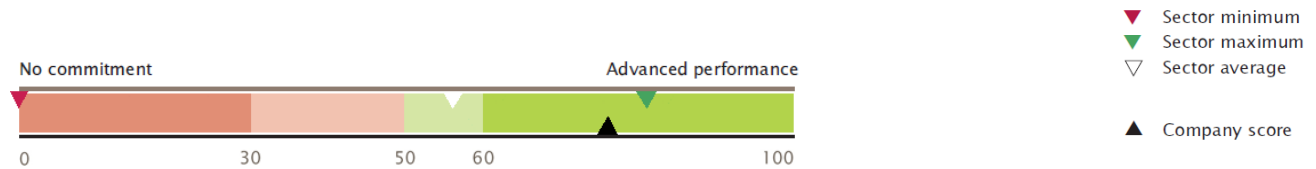
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
** See detailed economic indicators in Selected financial data section
*** Based on the most recent Index at the date of publication

Investor Relations

Score : 76

CGV3.1 Investor Relations

(score: 76, weight: 2)



Responsibilities allocated to the role of Investor Relation

The company has established a dedicated Investor Relations team and individual contact details of the IR person (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators.

- The company provides financial KPI
- The company clearly explains the past negative evolution of its KPI
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes significant key elements of the general context of its markets:

- Description of the company's markets
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Description of the trends and outlook of the company's sector/industry
- Differentiation of risks and uncertainties according to their importance and relevance.
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators.

- The company provides ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past negative evolution of its ESG KPI
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders:

- *Financial results are formally announced through a press release available on the Investor Relations Section*
- *The presentation of financial results is available in an interactive format*
- *The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)*
- *The IR section of the website contains interviews and/or presentations of the company's strategy made by the CEO/CFO*

Updates and follow-up on corporate financial events

The company set up comprehensive tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*
- *Identification of dividend payment dates*
- *Identification of Investor Days*

Updates and follow-up on ESG strategies and performances

The company set up comprehensive tools to promote the continuous follow up on its ESG strategies and performances.

- *Dedicated section on the website with the company's ESG policies, strategies and performances.*
- *It is possible to register for receiving feeds and email alerts on ESG performances.*
- *Publication on contact details for questions and remarks on ESG strategies.*
- *Publication of relevant annual ESG reporting.*
- *Explicit link to recognized ESG reporting standards.*
- *Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

Contacts

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