

Grupo Nutresa SA

ISIN CODE: COT04PA00028

Overall score 81/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Grupo Nutresa is a Colombian- based food company. It is one of the largest food companies in Latin America. It manufactures and distributes food processing through eight business segments : Cold Cuts, ready-made meals, Biscuits, Chocolate, powdered chocolate for drinks, cereal bars and peanuts snacks; TMLUC, which produces and sells instant cold drinks, pasta, coffee, snacks and soups, among others through a portfolio of 70 brands. It distributes its products in twelve countries in Central and South America, and the United-States. It accounts about one million consumers through 11700 sellers and nineteen brands.

Main Economic Segment**	Turnover 2016
Cold Cuts	23.0 %
Biscuits	20.0 %
Chocolates	16.4 %

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
100	2018
75	
50	
25	
0	
Score	81
Allegations	No
Rating	+
Risk management	Advanced

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Grupo Nutresa achieved an advanced performance on its Investor Relations issues. The Company has allocated responsibilities over Investor Relations to its CFO and has established a dedicated IR team, whose individual contact details are published on the website. Nutresa is transparent on most of the key elements of its corporate governance framework and describes significantly the general context of its markets, including the differentiation of risks and uncertainties according to their importance and relevance. In addition, the Company provides significant information on its financial and ESG KPIs, including targets for the future for both. Finally, the Company has implemented significant tools for the follow up of its ESG strategy and corporate events, also it has adopted most of the recommended elements for an open and transparent communication with shareholders.

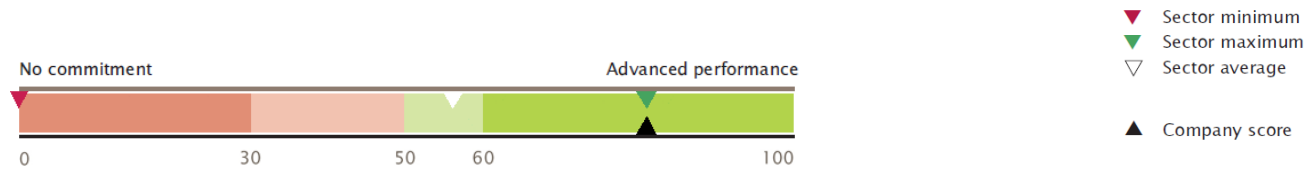
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 81

CGV3.1 Investor Relations

(score: 81, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to the Chief Financial Officer and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides significant information on its financial key performance indicators.

- The company provides financial KPI
- The company provides quantified targets on KPI for the future
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes significant key elements of the general context of its markets.

- Description of the company's markets
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Description of the trends and outlook of the company's sector/industry
- Differentiation of risks and uncertainties according to their importance and relevance
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides significant information on its ESG key performance indicators.

- The company provides ESG KPI
- The company provides quantified targets on ESG KPI for the future
- The company clearly describes the calculation of its ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders:

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- A five-year financial record archive is accessible on the company's website
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)

Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events:

- The financial calendar is communicated in the Investor Relations Section of the company's website
- It is possible to register for receiving feeds and email alerts on financial presentations
- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences)
- Identification of dividend payment dates

Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.

- Dedicated section on the website with the company's ESG policies, strategies and performances.
- Publication on contact details for questions and remarks on ESG strategies.
- Publication of relevant annual ESG reporting.
- Explicit link to recognized ESG reporting standards.

Contacts

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