

# Cementos Argos

ISIN CODE: COD38PA00053

Overall score **77/100**

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

## General information

Cementos Argos SA engages in the production of concrete mixtures and other products made of cement, lime and clay. It also involves in the acquisition and extraction of minerals and mineral deposits usable in the cement industry. The Company was founded on January 2nd, 1934 and is headquartered in Medellín, Colombia.

Main Economic Segment**	Turnover 2017
Cement	48.5 %
Concrete	47.1 %
Other Products and Services	4.4 %

## CSR performance per domain

■ Sector performance  
■ Company performance  
Rating: min -- / max ++

Investor Relations	
2018	
100	
75	
50	
25	
0	
Score	77
Allegations	No
Rating	+
Risk management	Advanced

### Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

### Company performance

Cementos Argos achieved an advanced performance in the Investor Relations issues. The Company has allocated responsibilities over Investor Relations to its CFO and has established a dedicated IR team, whose individual contact details are published on the website. Cementos Argos is transparent on most of the key elements of its Corporate Governance framework and general context of its markets. In addition, Argos has set up significant tools to allow a follow up on its corporate events and ESG strategies and performances. Moreover, Cementos Argos provides relevant information on its financial and significant information on its ESG KPIs. Finally, the Company adopted most of the elements for an open and transparent communication with shareholders.

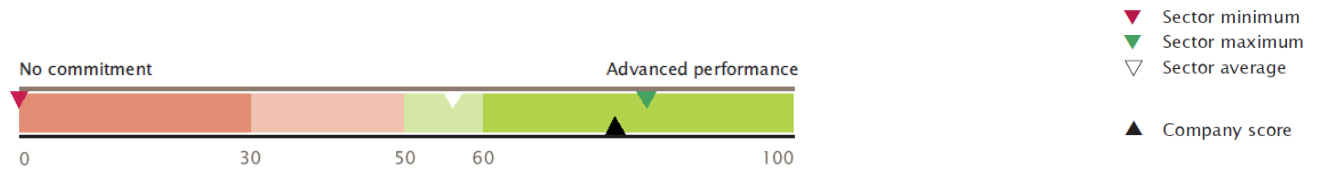
\* On a 4-level scale: proactive, responsive, partially responsive, not responsive  
 \*\* See detailed economic indicators in Selected financial data section  
 \*\*\* Based on the most recent Index at the date of publication

## Investor Relations

Score : 77

### CGV3.1 Investor Relations

(score: 77, weight: 2)



#### Responsibilities allocated to the role of Investor Relation

*Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.*

#### Transparency on Corporate Governance issues (Annual Report and website).

*The company is transparent on most of the key elements of its Corporate Governance framework.*

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Link between executive variable remuneration and the company's performance
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Directors

#### Comprehensiveness of the company's Annual Report

*The company's Annual Report (published in English) provides relevant information on its financial key performance indicators.*

- The company provides financial KPI
- The company clearly explains the past negative evolution of its KPI
- The company clearly explains the past positive evolution of its KPI

#### Transparency on the general context of the company's activities

*The company describes significant key elements of the general context of its markets.*

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Description of the trends and outlook of the company's sector/industry
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

#### Quality of the company's ESG reporting

*The company's social and environmental reporting (published in English) provides significant information on its ESG key performance indicators.*

- The company provides ESG KPI
- The company provides quantified targets on ESG KPI for the future
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past negative evolution of its ESG KPI
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party

**On-line communication on financial results**

*The company has adopted most of the recommended elements for an open and transparent communication with shareholders.*

- *The presentation of financial results is available in an interactive format*
- *The company's Annual Report or IR website provide a history of the share price (at least 3 years)*
- *The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)*
- *Financial results presentations include a Q&A section*

**Updates and follow-up on corporate financial events**

*The company set up significant tools to promote the continuous follow up of its corporate events.*

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*
- *Identification of dividend payment dates*

**Updates and follow-up on ESG strategies and performances**

*The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.*

- *Dedicated section on the website with the company's ESG policies, strategies and performances.*
- *Publication of relevant annual ESG reporting.*
- *Explicit link to recognized ESG reporting standards.*
- *Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

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## Contacts

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