

Parque Arauco

ISIN CODE: CLP763281068

Overall score 65/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Parque Arauco is a Chile-based company involved in the development and management of commercial real estate assets. The Company manages a total of 47 centers located in Chile, Peru and Colombia, which have the following four formats : neighbourhood, outlet malls, regional or strip shopping centers. It has recently been reported that Parque Arauco had increased its leasable surface by 35% over the past 3 years.

| Main Economic Segment** | Turnover 2016 |
|-------------------------------|---------------|
| Regional Shopping Centers | 86.0 % |
| Outlets and strip centers | 9.0 % |
| Neighborhood Shopping Centers | 5.0 % |

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

| Investor Relations | |
|--------------------|----------|
| 2018 | |
| 100 | |
| 75 | |
| 50 | |
| 25 | |
| 0 | |
| Score | 65 |
| Allegations | No |
| Rating | = |
| Risk management | Advanced |

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Parque Arauco achieved an advanced performance in the Investor Relations issues. Responsibilities of Investor Relations are allocated to the CFO and the Company has established a dedicated IR team, however, its individual contacts details are not published on the website. The Company is transparent on most of the key elements of its Corporate Governance framework, including the link between executive variable remuneration and the Company's performance, and also describes most elements of the context of its markets. Parque Arauco provides relevant information on its financial and ESG KPIs. Although the Company set up comprehensive tools to promote the continuous follow up on its ESG strategies, only few tools are used to promote its corporate events. Finally, Parque Arauco adopted most elements for an open and transparent communication with shareholders.

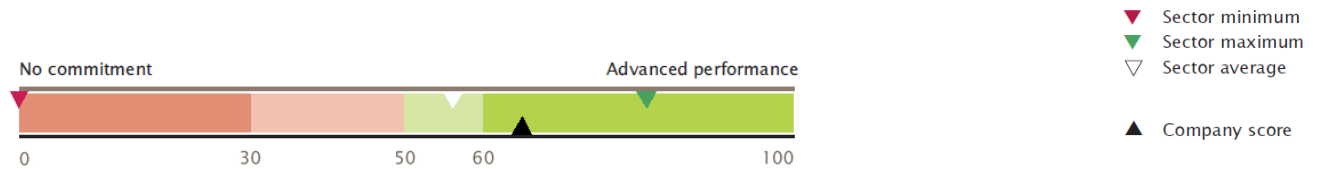
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 65

CGV3.1 Investor Relations

(score: 65, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Link between executive variable remuneration and the company's performance
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators:

- The company provides financial KPI.
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets:

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators:

- The company provides ESG KPI.
- The company assesses the materiality of its key ESG issues.
- The company's ESG KPI are audited or reviewed by an independent third party.

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders.

- *Financial results are formally announced through a press release available on the Investor Relations Section*
- *The presentation of financial results is available in an interactive format*
- *The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)*
- *Financial results presentations include a Q&A section*

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events:

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*

Updates and follow-up on ESG strategies and performances

The company set up comprehensive tools to promote the continuous follow up on its ESG strategies and performances:

- *Dedicated section on the website with the company's ESG policies, strategies and performances.*
- *It is possible to register for receiving feeds and email alerts on ESG performances.*
- *Publication on contact details for questions and remarks on ESG strategies.*
- *Publication of relevant annual ESG reporting.*
- *Explicit link to recognized ESG reporting standards.*
- *Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

Contacts

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