

Rating date: September 2018

### **Enel Chile**

ISIN CODE: CL0002266774

### Overall score 65/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

### General information

Enersis SA now known as Enel Chile was founded on June 19, 1981 and is headquartered in Santiago, Chile. It is an electricity utility company, which engages in the generation, transmission and distribution of energy directly or through its subsidiaries and affiliates. It is one of the main multinational electric power in South America with operations in Argentina, Brazil, Chile, Colombia and Peru.

Main Economic Segment**	Turnover 2016
Generation	55.8 %
Distribution	44.2 %

Enel Chile has a installed capacity of 14,832 MW supplying almost 14 million of customers.

### CSR performance per domain





Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

#### Company performance

Enel Chile achieved an advanced performance in the Investor Relations issues. The Company has allocated responsibilities over Investor Relations to its CFO, and has established a dedicated IR team, whose individual contact details are published on the website. Enel is transparent on most of the key elements of its Corporate Governance framework and describes significant elements of its markets' context. The Company provides relevant information on its financial and ESG KPIs. Even though Enel Chile set up comprehensive tools to promote the continuous follow up on its ESG strategies, but only set up few tools to promote its corporate events. Finally, Enel Chile adopted few elements for an open and transparent communication with shareholders.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication www.vigeo.com • corporate social responsibility ratings (PRM)



### **Investor Relations**

Score · 65

Sector minimum

#### CGV3.1 Investor Relations

(score: 65, weight: 2)



### Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to the CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

# Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

## Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators.

- The company provides financial KPI
- The company clearly explains the past positive evolution of its KPI

### Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets:

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Description of the trends and outlook of the company's sector/industry
- Driver's of operational performance at product/service level

### Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators:

- The company provides ESG KPI
- The company clearly describes the calculation of its ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party



#### On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)

#### Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).

#### Updates and follow-up on ESG strategies and performances

The company set up comprehensive tools to promote the continuous follow up on its ESG strategies and performances:

- Dedicated section on the website with the company's ESG policies, strategies and performances.
- Publication on contact details for questions and remarks on ESG strategies.
- Publication of relevant annual ESG reporting.
  Explicit link to recognized ESG reporting standards.
- Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.



### Contacts

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