

Banco de Chile

ISIN CODE: CLP0939W1XX0

Overall score 44/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Banco de Chile provides banking services to all segments of the Chilean financial market, directly and indirectly through its subsidiaries. The Company provides retail customers with credit cards, residential mortgage loans and consumer loans, traditional deposit services, such as current accounts, demand deposits, savings accounts and time deposits.

Main Economic Segment**	Turnover 2016
Retail and SME	45.0 %
Corporate and Investment banking	22.0 %
Wholesale and large companies	19.0 %

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
100	2018
75	
50	
25	
0	
Score	44
Allegations	No
Rating	-
Risk management	Limited

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Banco de Chile achieved a limited performance in the Investor Relations issues. The company has established a dedicated IR team allocated to the CFO, whose individual contact details are on the website. Banco de Chile is transparent on most of the key elements of its Corporate Governance framework and in the description of the general context of its markets. On the other hand, Banco de Chile set up few tools for an open and transparent communication with shareholders and to follow up of its corporate events. Also, provides some information on its financial. Finally, Banco de Chile does not publish any ESG reporting in english.

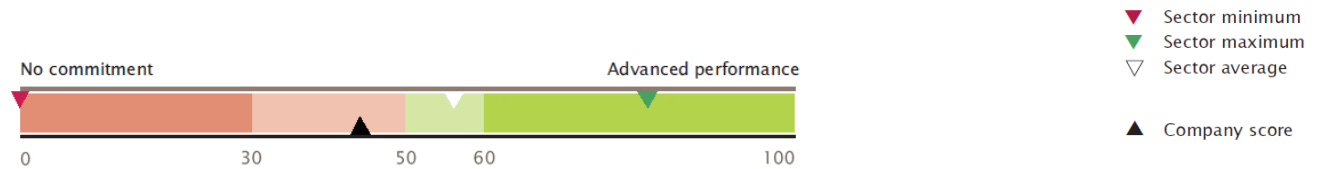
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 44

CGV3.1 Investor Relations

(score: 44, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to the Chief Financial Officer and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides some information on its financial key performance indicators.

- The company provides financial KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level

Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI or is not published in English.

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders:

- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)
- Financial results presentations include a Q&A section

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*

Updates and follow-up on ESG strategies and performances

The company does not publish any ESG reporting in english.

Contacts

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