

Aguas Andinas

ISIN CODE: CL00000000035

Overall score 80/100

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Aguas Andinas is a company that is involved in the whole water cycle which includes the abstraction, purification, distribution of drinking water, collection and treatment of sewage. The company operates in Chile, and is headquartered in Santiago. The company's concession zones include a territory of 70 thousand hectares in the Santiago's Metropolitan Region, plus an area of 13 thousand hectares in the regions of De Los Lagos and De Los Ríos in the south of Chile.

Main Economic Segment**	Turnover 2016
Water	95.3 %
Non-Water	4.7 %

CSR performance per domain

■ Sector performance
■ Company performance
Rating: min -- / max ++

Investor Relations	
Score	80
Allegations	No
Rating	+
Risk management	Advanced

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Aguas Andinas achieved an advanced performance on Investor Relations issues. Responsibilities over Investor Relations are allocated to the CFO and a dedicated IR team has been established with individual contact details published on the website. In addition, Aguas Andinas describes most of the key elements of the context of its general markets and of its Corporate Governance framework, including the link between the executive remuneration and the company's performance. Moreover, Aguas Andinas provides relevant information on its financial and ESG KPIs, and appears to have implemented comprehensive tools to ensure the follow-up of its ESG performance and a transparent communication with its shareholders. Nevertheless, the company has adopted only few of the recommended elements to ensure the follow-up of corporate events.

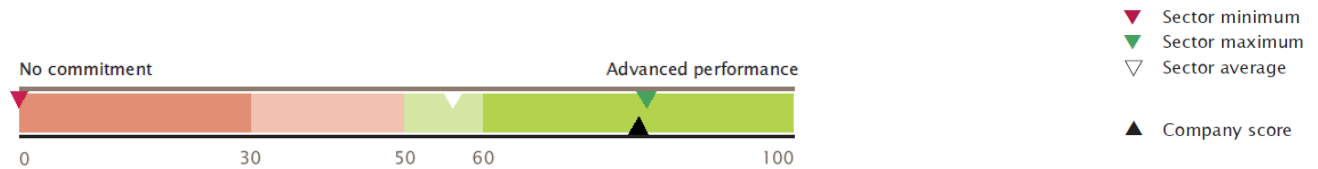
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 80

CGV3.1 Investor Relations

(score: 80, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to the CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Link between executive variable remuneration and the company's performance
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides relevant information on its financial key performance indicators:

- The company provides financial KPI
- The company clearly explains the past negative evolution of its KPI
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets:

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides significant information on its ESG key performance indicators:

- The company provides ESG KPI
- The company provides quantified targets on ESG KPI for the future
- The company clearly describes the calculation of its ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past negative evolution of its ESG KPI
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders:

- *Financial results are formally announced through a press release available on the Investor Relations Section*
- *The presentation of financial results is available in an interactive format*
- *A five-year financial record is accessible on the company's website*
- *The company's Annual Report or IR website provide a history of the share price (at least 3 years)*
- *The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)*

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*

Updates and follow-up on ESG strategies and performances

The company set up comprehensive tools to promote the continuous follow up on its ESG strategies and performances.

- *Dedicated section on the website with the company's ESG policies, strategies and performances.*
- *Publication on contact details for questions and remarks on ESG strategies.*
- *Publication of relevant annual ESG reporting.*
- *Explicit link to recognized ESG reporting standards.*
- *Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

Contacts

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