

Rating date: September 2018

Banco Santander Brasil

Overall score 73/100

ISIN CODE: BRSANBCDAM13

Sector: ALAS20 companies IR

Information rate: 100% (Sector average: 94%)

General information

Santander Brazil, the Brazilian unit of Spain's Santander, is the country's third largest non government-owned bank and the largest bank controlled by a major global financial group. The full-service bank operates in three segments: commercial banking; wholesale banking; asset management and insurance. Santander Brasil operates nationwide, but is concentrated in the country's southern and southeastern regions.

| Main Economic Segment** | Turnover 2016 |
|----------------------------|------------------|
| Large Corporations | 40.3 % |
| Individual | 33.9 % |
| Small & Medium Enterprises | 15.9 % |

CSR performance per domain





Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Banco Santander Brasil achieved an advanced performance on its Investor Relations issues. The Company has allocated responsibilities over Investor Relations team to its CFO, whose individual contact are published on the website. In addition, the Company describes most of the key elements of its general markets' context and its corporate governance. Santander Brasil has adopted most of the recommended tools for an efficient communication with shareholders and has set up significant tools to promote its ESG strategies and corporate events. Moreover, the Company provides relevant ESG KPIs, although the financial report discloses only some information on financial KPIs.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication



Inverstor Relations

Score: 73

CGV3.1 Investor Relations

(score: 73, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to the CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Detailed biographies of Senior Management (explanation of skills and experience)

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides some information on its financial key performance indicators:

- The company provides financial KPI
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets:

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides significant information on its ESG key performance indicators:

- The company provides ESG KPI
- The company provides quantified targets on ESG KPI for the future
- The company clearly describes the calculation of its ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past positive evolution of its ESG KPI
- The company's ESG KPI are audited or reviewed by an independent third party



On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders:

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)
- Financial results presentations include a Q&A section

Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events:

- The financial calendar is communicated in the Investor Relations Section of the company's website
- It is possible to register for receiving feeds and email alerts on financial presentations
- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).

Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances:

- Dedicated section on the website with the company's ESG policies, strategies and performances
- Publication of relevant annual ESG reporting.
- Explicit link to recognized ESG reporting standards.

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Contacts

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