

# SCOTIA FONDOS

## PERU

Organization: Investor

Category: Responsible Investment

### General Information

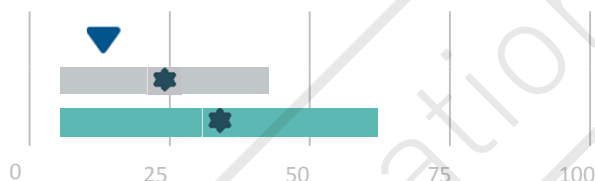
Scotia Fondos is an investment manager. The company manages mutual funds and investment funds. Scotia Fondos operates as a subsidiary of Scotiabank Peru, which is part of the Scotiabank Group Canada. The company is based in Lima, Peru.

## Overall Responsible Investment Performance

### COMPANY GLOBAL SCORE AND PERFORMANCE

13

60-100 / 100 Advanced  
50-59 / 100 Robust  
30-49 / 100 Limited  
0-29 / 100 Weak



Integration of ESG in Corporate Governance  
**Limited**

Overall Score  
**Weak**

Integration of ESG aspects in investments activities

Leadership  
**Weak**

Implementation  
**Weak**

Results  
**Weak**



### Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

### Company Performance

Scotia Fondos' performance in Responsible Investment is weak.

- The Company provides training to Board members upon joining the board. Moreover, the Company's internal control system does cover some ESG risks for the company such as business ethics. However, there is no evidence on ESG issues discussed at board meetings.
- Scotia does not disclose an investment policy covering ESG aspects, nor does it report on investment strategies that may take into account ESG considerations.
- There is no information on how the assessment of investee companies' ESG performance may be integrated by Scotia in its investment decision making process.
- Finally, Scotia does not disclose its share of SRI assets on total assets under management.