

Cia Minera Milpo

ISIN CODE: PEP620001003

Overall score 57/100

Sector: ALAS20 companies IR

Companies in sector panel: 44

Information rate: 100% (Sector average: 94%)
Company cooperation level: Responsive *

General information

Cia Minera Milpo is a Peruvian-based company engaged in the exploration and exploitation of mines, in the production and sale of zinc, copper and lead concentrate. It owns three mines in Peru and two in Chile. In 2011 it has acquired Inca Pacific Resources and plans the integration of its El Porvenir and Atacocha zinc-lead mines. The company is a subsidiary of Brazil's Votorantim Metais-Cajamarquilla. It owns such subsidiaries as Minera Pampa de Cobre, Minera el Muki, Rayrock Anftofagasta.

Main Economic Segment**	Turnover 2014
Zinc concentrate	45.0 %
Copper concentrate	35.0 %
Lead concentrate	19.0 %

Investor Relations Performance

■ Sector performance
■ Company performance
Rating: min -- / max ++

INVESTOR RELATIONS	
100	2017/09
75	
50	
25	
0	
Score	57
Allegations	No
Rating	=
Risk management	Robust

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Cia Mineral Milpo achieved a robust performance on Investor Relations issues. The company has allocated responsibilities over Investor Relations to its CFO and has established a dedicated IR team, whose individual contact details are published on the website. The company is transparent on most of the elements of its Corporate Governance, such as the directors performance evaluation process, but describes few of the general context's elements of its markets. Milpo provides only some information on its financial KPIs, but relevant information on its ESG KPIs, such as their past evolutions. The company has set up significant tools to promote the follow-up on corporate events and ESG strategies but only few of the recommended elements for an open and transparent communication with shareholders appear to have been implemented.

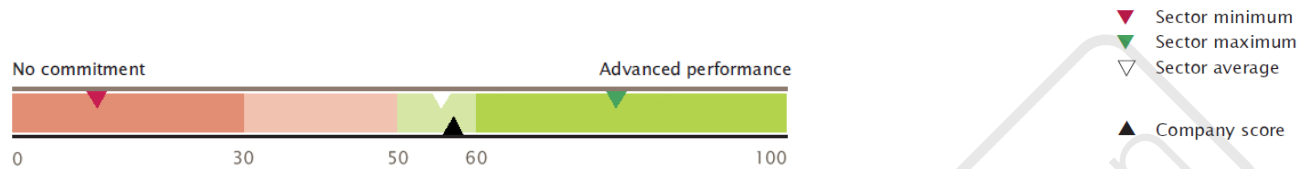
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
** See detailed economic indicators in Selected financial data section
*** Based on the most recent Index at the date of publication

Investor Relations

Score : 57

CGV3.1 Investor Relations

(score: 57, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework.

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
- Description of the process of Directors' performance evaluation
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides some information on its financial key performance indicators.

- The company provides financial KPI
- The company clearly explains the past positive evolution of its KPI

Transparency on the general context of the company's activities

The company describes a few key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's regulatory environment
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators.

- The company provides ESG KPI
- The company assesses the materiality of its key ESG issues
- The company clearly explains the past negative evolution of its Environmental KPI
- The company clearly explains the past positive evolution of its Environmental KPI

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- *Financial results are formally announced through a press release available on the Investor Relations Section*
- *The presentation of financial results is available in an interactive format*
- *Financial results presentations include a Q&A section*

Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*

Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.

- *Dedicated section on the website with the company's ESG policies, strategies and performances.*
- *Publication of relevant annual ESG reporting.*
- *Explicit link to recognized ESG reporting standards.*
- *Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

Contacts

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