

Minas Buenaventura

ISIN CODE: US2044481040

Overall score 39/100

Sector: ALAS20 companies IR

Companies in sector panel: 44

Information rate: 88% (Sector average: 94%)
Company cooperation level: Not responsive *

General information

Compania de Minas Buenaventura is a Peruvian-based company operating in the development and exploration of precious mineral properties. It is engaged in the exploration, mining, and processing of gold, silver, and other metals in Peru .Its segment business include also energy generation and transmission, insurance brokerage, rental of mining concessions, holding of investment in shares, and industrial activities. It has controlling interests in three mining companies, which complete its mines portfolio. It owns an electric power-transmission company, a hydroelectric plant, a processing plant, and an engineering services consulting company.

Main Economic Segment**	Turnover 2014
Mining	77.0 %
Corporate	13.6 %
Construction and engineering	4.8 %

Investor Relations Performance

■ Sector performance
■ Company performance
Rating: min -- / max ++

INVESTOR RELATIONS	
100	2017/09
75	
50	
25	
0	
Score	39
Allegations	No
Rating	-
Risk management	Limited

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Compañia de Minas Buenaventura achieved a limited performance on its Investor Relations issues. A dedicated Investor Relations team has been established whose individual contact details are published on the website. The company describes most of the key elements of its corporate governance and general context of its markets. Also, it has set up significant tools to promote the continuous follow up of its corporate events. However, only few of the recommended elements for an efficient communication with shareholders has been adopted. Moreover, the company does not publish its annual report in English ,nor its ESG report. Finally, the company does not informed its shareholders on its ESG strategies and remains unclear on whom would have the responsibility of the oversight of the Investor Relations department.

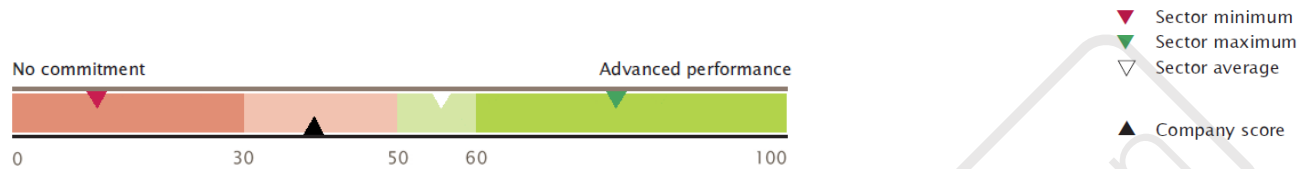
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
** See detailed economic indicators in Selected financial data section
*** Based on the most recent Index at the date of publication

Investor Relations

Score : 39

CGV3.1 Investor Relations

(score: 39, weight: 2)



Responsibilities allocated to the role of Investor Relation

The company has established a dedicated Investor Relations team and individual contact details of the IR person (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework.

- Detailed biographies of Directors (explanation of skills and experience)
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company does not publish an Annual Report in English.

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's regulatory environment
- Detailed description of the company's risks and uncertainties
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI or is not published in English

On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format

Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events.

- *It is possible to register for receiving feeds and email alerts on financial presentations*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*
- *Identification of Investor Days*

Updates and follow-up on ESG strategies and performances

Information disclosed on this subject is insufficient or not relevant.

Confidentialia Information

Contacts

Analyst : Cynthia Guzman • cynthia.guzman@vigeo.com
Sector Lead: Céline Bonnenfant • celine.bonnenfant@vigeo.com

Disclaimer

Copyright Vigeo 2017

Reproduction of this document in whole or in part is prohibited without the express written authorization of Vigeo and is protected by the provision of the French Intellectual Property Code.

The information in this document results from the application of Vigeo's Equities methodology and is based on sources which Vigeo believes to be reliable. However, the accuracy, completeness and up-to-dateness of this report are not guaranteed, and Vigeo shall under no circumstances be responsible for the strategy choices, management decisions and, more generally, decisions of any nature taken by the reader in reliance upon the information contained in this document.

Confidentialia Information