

MACROCAPITALES

PERU

Organization: Investor

Category: Responsible Investment

General Information

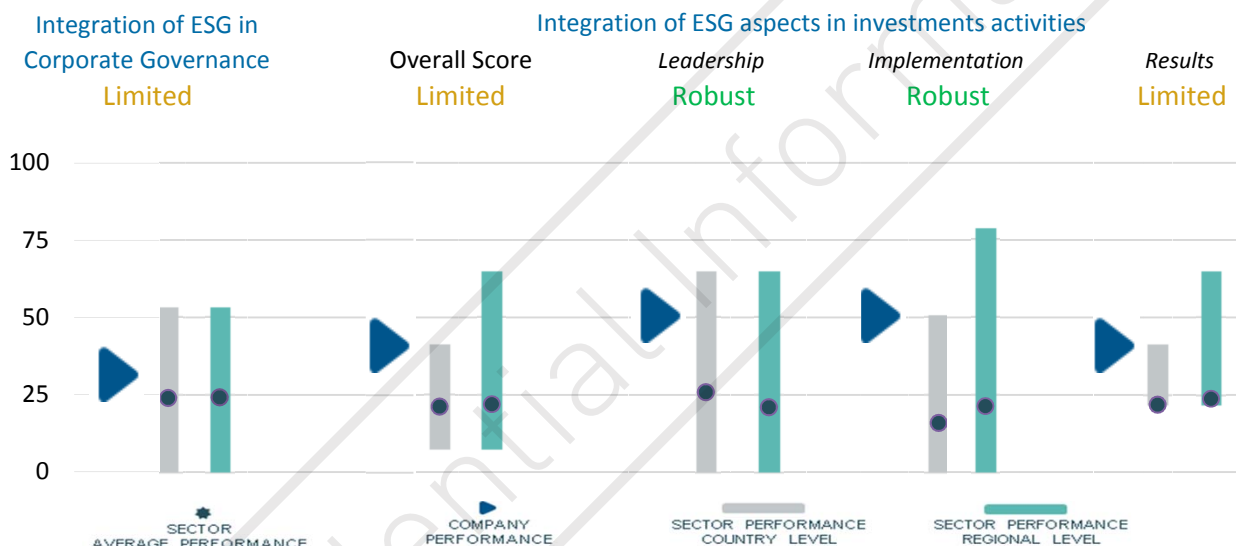
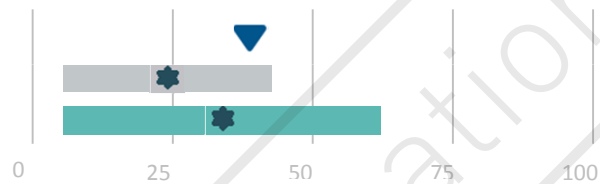
Macrocapitales SAFI S.A. is a private equity firm specializing in growth capital investments. The firm seeks to invest in medium-size companies based in Peru, operating in sectors such as healthcare, education, agribusiness, energy, commerce and in sectors related to construction and massive consumption goods. Macrocapitales SAFI S.A. was founded in 2010 and is based in Lima, Peru.

Overall Responsible Investment Performance

COMPANY GLOBAL SCORE AND PERFORMANCE

39

60-100 / 100 Advanced
50-59 / 100 Robust
30-49 / 100 Limited
0-29 / 100 Weak



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

Macrocapitales' performance in Responsible Investment is limited.

- Some relevant ESG issues such as business ethics appear to be discussed a board-level and, Macrocapitales' internal control system covers some ESG risks such as corruption and SRI investment policies.
- The investor's formal investment policy covers ESG aspects, such as environmental and corporate governance. The board members, CEO, CIO and Investment analysts are responsible for this policy.
- Macrocapitales states it provides a dedicated training to analysts based on the business sector of the investee company and conducts ESG risk assessment of companies to monitor their performance and before taking investment decisions. However, no information is provided on eventual voting policies or engagement strategies with companies and social issues do not appear to be covered in the risk analysis.
- Macrocapitales is silent on the share of SRI assets compared to total assets under management.