

Rating date: September 2017

## **Enel Distribucion Peru**

### Sector: ALAS20 companies IR

Companies in sector panel: 44

## Overall score 29/100

Information rate: 88% (Sector average: 94%) Company cooperation level: Not responsive

#### General information

Empresa de Distribution Electrica de Lima Norte (Edelnor) is a Peruvian-based public electricity distributor company. It is a subsidiary of Enel and provides electricity to more than one million people in metropolitan Lima's northern zone. Its main partners are Enersis in Chile and Argentina, Chilectra the electricity distributor in Chile and southern sector of Buenos Aires, Cosapi, and Banco de Credito.

Main Economic Segment**	Turnover 2016
Energy Distribution	96.2 %
Other	3.2 %

### Investor Relations Performance

Company performance Rating: min -- / max ++

INVESTOR RELATIONS	
100	2017/09
75	
50	
25	-
0	•
Score	29
Allegations	No
Rating	
Risk management	Weak

#### Kev issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

#### Company performance

Enel Distribucion Peru achieved a weak performance on its Investor Relations issues. Responsibilities over Investor Relations are allocated to the CFO and the company has established a dedicated IR team, whose individual contact details are published on the website. The company discloses few elements of the CGV framework and general context of its markets. Also, the company has adopted few of the recommended elements for an open and transparent communication with shareholders and set up few tools to promote the continuous follow up on its ESG strategies and performances. Finally, Enel does not publish an Annual Report nor an ESG Report in English, and does not have tools to promote follow up on its corporate events.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication



#### **Investor Relations**

Score: 29

Sector minimum

#### CGV3.1 Investor Relations

(score: 29, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent only on few of the key elements of its Corporate Governance framework.

- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)

# Comprehensiveness of the company's Annual Report

The company does not publish an Annual Report in English.

# Transparency on the general context of the company's activities

The company describes a few key elements of the general context of its markets

- Description of the company's markets
- Description of the company's regulatory environment

# Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI or is not published in English.

## On-line communication on financial results

The company has adopted few of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)

### Updates and follow-up on corporate financial events

Information disclosed on this subject is insufficient or not relevant



Updates and follow-up on ESG strategies and performances

The company set up few tools to promote the continuous follow up on its ESG strategies and performances.

- Dedicated section on the website with the company's ESG policies, strategies and performances.



#### Contacts

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