

Alicorp SA

ISIN CODE: PEP214001005

Overall score 45/100

Sector: ALAS20 companies IR

Companies in sector panel: 44

Information rate: 88% (Sector average: 94%)
Company cooperation level: Not responsive *

General information

Alicorp is a Peru-based company that is engaged in the production of processed food and consumer packaged products. Its activities include production, packaging and distribution of oils, pasta, flour, cookies, sauces, drink powders, pet food and fatty acid. It is also a manufacturer and sale of cosmetics, personal care and cleaning products. Its products are exported mainly in Latin America and Caribbean countries, as well as in China, Japan, Mauritius, Norway, United-States and Canada. In 2014 it acquired Global Alimentos the leading cereal and bar snack company in Peru.

Main Economic Segment**	Turnover 2016
Mass consumption	55.6 %
B2B	22.8 %
Aquaculture	21.6 %

Investor Relations Performance

■ Sector performance
■ Company performance
 Rating: min -- / max ++

INVESTOR RELATIONS	
	2017/09
100	
75	
50	
25	
0	
Score	45
Allegations	No
Rating	-
Risk management	Limited

Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

Alicorp achieved a limited performance in the Investor Relations issues. The company has allocated responsibilities over Investor Relations and has established a dedicated IR team, whose individual contact details are published on the website. In addition, it is transparent on most of the key elements of its Corporate Governance framework and general context of its markets. Although the company has adopted most of the elements for an open and transparent communication with shareholders, Alicorp has set up few tools to promote corporate events. Finally, the company does not disclose financial nor ESG KPIs in English and has insufficient tools to enable the follow-up of its ESG strategies and performances.

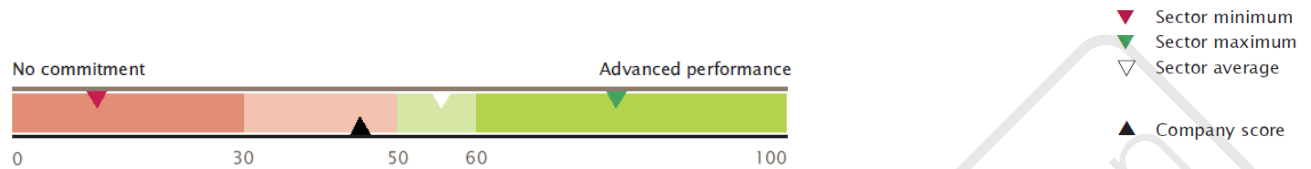
* On a 4-level scale: proactive, responsive, partially responsive, not responsive
 ** See detailed economic indicators in Selected financial data section
 *** Based on the most recent Index at the date of publication

Investor Relations

Score : 45

CGV3.1 Investor Relations

(score: 45, weight: 2)



Responsibilities allocated to the role of Investor Relation

Responsibilities of Investor Relations are allocated to CFO and the company has established a dedicated Investor Relations team. In addition, individual contact details of the IR team (telephone number and email address) are published on the website.

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework.

- Detailed biographies of Directors (explanation of skills and experience)
- Detailed biographies of Senior Management (explanation of skills and experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company does not publish an Annual Report in English

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting does not entail ESG KPI or is not published in English.

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders.

- Financial results are formally announced through a press release available on the Investor Relations Section
- The presentation of financial results is available in an interactive format
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)

Updates and follow-up on corporate financial events

The company set up few tools to promote the continuous follow up of its corporate events.

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*

Updates and follow-up on ESG strategies and performances

Information disclosed on this subject is insufficient or not relevant.

Confidential Information

Contacts

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