

AFP INTEGRA

PERU

Organization: Investor

Category: Responsible Investment

General Information

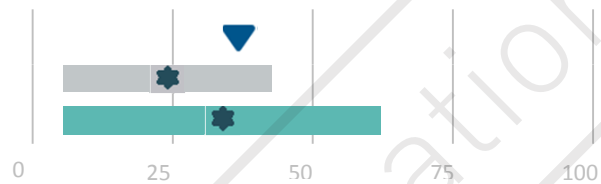
AFP Integra operates as a private pension fund manager in Peru. It manages pension funds that are in the form of individual capitalization accounts; and provides its affiliates with retirement, invalidity, and widows/widowers pensions and funeral expenses. The Company was incorporated in 1993 and is headquartered in San Isidro, Peru.

Overall Responsible Investment Performance

COMPANY GLOBAL SCORE AND PERFORMANCE

37

60-100 / 100 Advanced
50-59 / 100 Robust
30-49 / 100 Limited
0-29 / 100 Weak



Integration of ESG in
Corporate Governance
Limited

Overall Score
Limited

Integration of ESG aspects in investments activities
Leadership Advanced
Implementation Limited
Results Limited



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

AFP Integra performance in Responsible Investment is limited.

- The Company's internal control system covers some ESG risks inherent to the Company's business operations. Also, The Company provides training to the board at the time of joining. However, is it unclear if the ESG issues are discussed at board level.
- As the Company is owned by Grupo Sura, AFP Integra adopted Grupo Sura's investment policy, which integrate all relevant ESG issues and is supported by Grupo Sura risk committee.
- The Company conducts exclusionary screening, not investing in sectors or activities stipulated in the Responsible Investment Policy and ethical principles upheld by Grupo Sura. In addition, AFP Integra provides trainings to new employees in ESG issues and manage procedures in investment decision. However it does not disclose if the company use more ESG strategies such as positive screening or Company engagement for instance.
- Finally, AFP Integra's share of SRI assets on total assets under management is not disclosed.