

# Bolsa Mexicana de Valores

Overall score 24/100

ISIN CODE: MX01BM1B0000

Sector: ALAS20 companies IR

Companies in sector panel: 44

Information rate: 88% (Sector average: 94%)  
Company cooperation level: Not responsive \*

## General information

Bolsa Mexicana de Valores is the only stock exchange in Mexico and the second largest in Latin America. It is owned by BMV Group and operates in Mexico City. The company helps facilitate transactions with securities and promote the development, expansion and competitiveness of the market.

Main Economic Segment\*\*

Turnover

## Investor Relations Performance

■ Sector performance  
■ Company performance  
Rating: min -- / max ++

INVESTOR RELATIONS	
100	2017
75	
50	
25	
0	
Score	24
Allegations	No
Rating	--
Risk management	Weak

### Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

### Company performance

Bolsa Mexicana de Valores achieved a weak performance on its Investor Relations issues. The company has established a dedicated Investor Relations team and has set up significant tools to promote the continuous follow up of its corporate events. On the other hand, BMV is transparent only on few of the key elements of its Corporate Governance framework and general context of its markets. In addition, the company has adopted only few of the tools that would enable an efficient communication with shareholders or enable the follow-up of the company's ESG strategies and performances. Moreover, BMV does not disclose an Annual nor an ESG Report in English. Finally, the company remains unclear on whom has the responsibility of the oversight of the Investor Relations department and does not disclose IR contact details on its website.

\* On a 4-level scale: proactive, responsive, partially responsive, not responsive

\*\* See detailed economic indicators in Selected financial data section

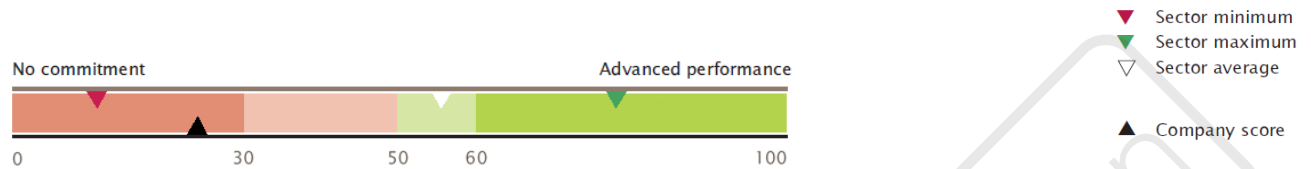
\*\*\* Based on the most recent Index at the date of publication

## Investor Relations

Score : 24

### CGV3.1 Investor Relations

(score: 24, weight: 2)



#### Responsibilities allocated to the role of Investor Relation

*The company has established a dedicated Investor Relations team*

#### Transparency on Corporate Governance issues (Annual Report and website).

*The company is transparent only on few of the key elements of its Corporate Governance framework.*  
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)

#### Comprehensiveness of the company's Annual Report

- The company does not publish an Annual Report in English.
- The company provides financial KPI
  - The company provides quantified targets on KPI for the future
  - The company clearly explains the past negative evolution of its KPI
  - The company clearly explains the past positive evolution of its KPI

#### Transparency on the general context of the company's activities

*The company describes a few key elements of the general context of its markets.*  
- Description of the company's markets  
- Description of the company's regulatory environment

#### Quality of the company's ESG reporting

- The company's social and environmental reporting does not entail ESG KPI or is not published in English.
- The company provides ESG KPI
  - The company provides quantified targets on ESG KPI for the future
  - The company clearly describes the calculation of its ESG KPI
  - The company assesses the materiality of its key ESG issues
  - The company clearly explains the past negative evolution of its ESG KPI
  - The company clearly explains the past positive evolution of its ESG KPI
  - The company's ESG KPI are audited or reviewed by an independent third party

#### On-line communication on financial results

*The company has adopted few of the recommended elements for an open and transparent communication with shareholders.*  
- Financial results are formally announced through a press release available on the Investor Relations Section  
- The presentation of financial results is available in an interactive format  
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)

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**Updates and follow-up on corporate financial events**

*The company set up significant tools to promote the continuous follow up of its corporate events.*

- *The financial calendar is communicated in the Investor Relations Section of the company's website*
- *It is possible to register for receiving feeds and email alerts on financial presentations*
- *Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).*

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**Updates and follow-up on ESG strategies and performances**

Information disclosed on this subject is insufficient or not relevant.

- Dedicated section on the website with the company's ESG policies, strategies and performances.*
- It is possible to register for receiving feeds and email alerts on ESG performances.*
- Publication on contact details for questions and remarks on ESG strategies.*
- Publication of relevant annual ESG reporting.*
- Explicit link to recognized ESG reporting standards.*
- Organization of roadshows on ESG issues OR webcasts OR presentations published on the website.*

Confidential Information

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## Contacts

Analyst : Cynthia Guzman • [cynthia.guzman@vigeo.com](mailto:cynthia.guzman@vigeo.com)  
Sector Lead: Céline Bonnenfant • [celine.bonnenfant@vigeo.com](mailto:celine.bonnenfant@vigeo.com)

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