

## BANAMEX AFORE

### MEXICO

Organization: Investor

Category: Research in Sustainability

#### General Information

Afore Banamex S.A. de C.V. (Afore Banamex) operates as a pension fund manager and provides savings alternatives to almost 8,000 customers, whom are served through 100 service modules and service centers for retirement. The company is part of Grupo Financiero Banamex and is one of the founders of the Mexican retirement system savings. Afore Banamex was founded in 1997 and is based in Mexico City, Mexico.

## Overall Sustainability Research Performance

### COMPANY GLOBAL SCORE AND PERFORMANCE

0

60-100 / 100 Advanced  
50-59 / 100 Robust  
30-49 / 100 Limited  
0-29 / 100 Weak

SECTOR AVERAGE PERFORMANCE



#### Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

#### Company Performance

Due to the lack of reporting, Banamex Afore's performance in Research in Sustainability is weak.

Banamex Afore does not disclose information on how the assessment of investee companies' ESG performance may be integrated in its investment decision making process. No information is provided on any ESG training made to analysts, research and risk assessment on the ESG performance of companies, consultation of stakeholders, engagement with companies on ESG issues.