

BBVA BANCOMER GESTION

MEXICO

Organization: Investor

Category: Responsible Investment

General Information

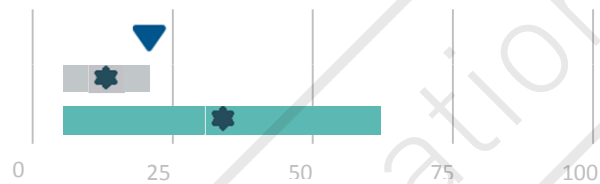
BBVA Bancomer Gestión S.A. de C.V (BBVA Bancomer Gestión) operates investment companies assets and manages investment portfolios. The company is a subsidiary of Grupo Financiero BBVA Bancomer and is part of BBVA Asset Management, the global asset management division of BBVA Group. BBVA Bancomer Gestión is based in Mexico.

Overall Responsible Investment Performance

COMPANY GLOBAL SCORE AND PERFORMANCE

21

60-100 / 100 Advanced
50-59 / 100 Robust
30-49 / 100 Limited
0-29 / 100 Weak



Integration of ESG in
Corporate Governance
Limited

Overall Score
Weak

Integration of ESG aspects in investments activities

Leadership
Weak

Implementation
Limited

Results
Weak



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

BBVA Bancomer Gestion's performance in Responsible Investment is weak.

- Some relevant ESG issues such as social and environmental considerations appear to be discussed a board-level and BBVA's internal control system covers some ESG risks such as corruption and SRI investment policies. However, trainings to Board members are not provided.
- BBVA does not disclose an investment policy covering ESG aspects, nor does it report on investment strategies that may take into account ESG considerations.
- The company conducts risk assessment of companies on human rights, business conduct and environmental factors, through its 'Ecorating'. Besides this, the company does not report on other ESG investment strategies within its portfolio, such as screening or engagement with companies for instance.
- Finally, the company does not disclose its share of SRI assets on total assets under management.