



Rating date: September 2017

America Movil

ISIN CODE: MXP001691213

Sector: ALAS20 companies IR

Companies in sector panel: 44

Information rate: 88% (Sector average: 94%) Company cooperation level: Not responsive *

General information

America Movil ("AMX") is a Mexico-based company engaged in providing wireless communications services in eighteen countries inAmerica. Its activities include offering mobile and landline telephony services, broadband access, cable and satellite television. Its principal markets of operation are

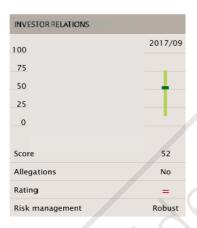
Main Economic Segment**	Turnover 2014
Wireless Telecommunication Services	100 %

Overall score 52/

Mexico and Brazil. Respectively through its subsidiary Radiomovil Dipsa and Global Carso Telecom which provide telecom services and through the brands Claro, Embratel and Net, which provides telephony and television services. It has stakes in European companies Telekom Austria and KPN. In 2016 the company has acquired Olo and TVS in Peru through a stock purchase agreement with Metsanco.

Investor Relations Performance





Key issues

Companies seeking to attract international investors or to have them remain as shareholders are expected to maintain a sustainable and transparent relationship with these capital markets players. Investors and analysts should be able to access detailed and updated information as regards the company's financial performance, as well as regarding its medium to long-term strategy and related quantitative targets. Furthermore, it is also key for a company to report on its strategy and performance on Environmental, Social and Governance aspects. Such information should be made accessible through communication channels such as reports or dedicated pages on the website, while an investor relations team or department would be set up within the company.

Company performance

America Movil achieved a robust performance in the Investor Relations issues. The company is transparent on most of the key elements of its Corporate Governance framework and has adopted most of the recommended elements for an open and transparent communication with shareholders. In addition, America Movil describes relevant information on its ESG KPI and provides most of the key elements of the general context of its markets. The company provides significant tools to promote the continuous follow up of corporate events and on its ESG strategies and performances, such as contact details to ask related questions. On the other hand, the company only discloses some information on its financial KPIs. Finally, the company discloses insufficient information on whom has the responsibility over Investor Relation, and no individual contact details of a person in the IR department are provided.

On a 4-level scale: proactive, responsive, partially responsive, not responsive See detailed economic indicators in Selected financial data section

Based on the most recent Index at the date of publication



Investor Relations

CGV3.1 **Investor Relations**

(score: 52, weight: 2)



Responsibilities allocated to the role of Investor Relation

Information disclosed on this subject is insufficient or not relevant

Transparency on Corporate Governance issues (Annual Report and website).

The company is transparent on most of the key elements of its Corporate Governance framework:

- Detailed biographies of Directors (explanation of skills and experience)
- Criteria for independency and status of Directors (independent, non-independent, executive, non-executive directors, chairman)
 - Detailed biographies of Senior Management (explanation of skills and
- experience)
- Date of appointment of Senior Management
- Date of appointment of Directors

Comprehensiveness of the company's Annual Report

The company's Annual Report (published in English) provides some information on its financial key performance indicators.

- The company provides financial KPI

Transparency on the general context of the company's activities

The company describes most of the key elements of the general context of its markets.

- Description of the company's markets
- Description of the company's regulatory environment Detailed description of the company's risks and uncertainties
- Description of the company's competitive position (with industry benchmarks)
- Drivers of operational performance at product/service level
- Drivers of operational performance at regional/geographical level

Quality of the company's ESG reporting

The company's social and environmental reporting (published in English) provides relevant information on its ESG key performance indicators.

- The company provides ESG KPI
- The company clearly describes the calculation of its ESG KPI
- The company assesses the materiality of its key ESG issues

On-line communication on financial results

The company has adopted most of the recommended elements for an open and transparent communication with shareholders.

- The presentation of financial results is available in an interactive format
- A five-year financial record is accessible on the company's website
- The company's Annual Report or IR website provide a history of the share price (at least 3 years)
- The company's Annual Report or IR website provide a history of the dividend performance (at least 3 years)





Updates and follow-up on corporate financial events

The company set up significant tools to promote the continuous follow up of its corporate events.

- The financial calendar is communicated in the Investor Relations Section of the company's website
- It is possible to register for receiving feeds and email alerts on financial presentations
- Access to webcasts (audio or video) and conference calls via the web in real-time to all users (private investors, analysts, institutional investors, media or other audiences).
 - Identification of dividend payment dates

Updates and follow-up on ESG strategies and performances

The company set up significant tools to promote the continuous follow up on its ESG strategies and performances.

- Dedicated section on the website with the company's ESG policies, strategies and performances.
- Publication on contact details for questions and remarks on ESG strategies.
- Publication of relevant annual ESG reporting.
- Explicit link to recognized ESG reporting standards.





Contacts

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