

# SANTANDER BRASIL ASSET MANAGEMENT

## BRAZIL

Organization: Investor

Category: Research in Sustainability

### General Information

Santander Brazil Asset Management Ltda. (Santander AM) manages investment funds and managed portfolios (50% share of Banco Santander and 50% of Warburg Pincus and General Atlantic). The company services to individuals and companies, corporate banking, institutional investors and private banking. Santander AM is based in Brazil.

## Overall Sustainability Research Performance

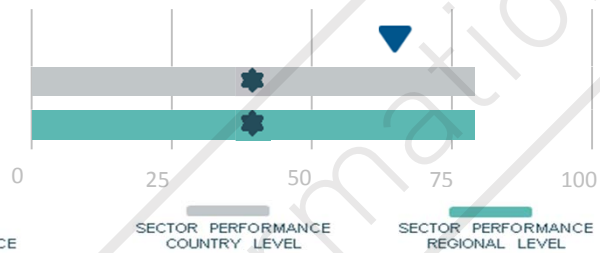
COMPANY GLOBAL SCORE AND PERFORMANCE

65

60-100 / 100 Advanced  
50-59 / 100 Robust  
30-49 / 100 Limited  
0-29 / 100 Weak

SECTOR  
AVERAGE PERFORMANCE

COMPANY  
PERFORMANCE



### Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

### Company Performance

Santander Brazil AM's performance in Research in Sustainability is advanced.

Santander Brazil AM conducts the following ESG strategies within its portfolio:

- Risk assessment of sectors on ESG Aspects: Santander AM assess its companies through its research team and ESG analysts. In addition, it conducts ESG questionnaires, which are filled with publicly information of the company and the missing points are asked directly with the company.
- ESG risk management procedures in investment processes and decisions: the company has implemented its own ESG methodology, which assess the performance of companies in each sector across six dimensions: product's nature, management and transparency, corporate governance, environment, company's social performance and risk management.
- Positive screening: the company adopts a best-in-class approach in its investment strategy and conducts screening by product, activity, sector, corporate governance, environmental and social practices and performances.
- Thematic Funds: Ethical Fund is a thematic fund which considers in its portfolio companies that are approved according to an in-house ESG methodology.
- Company Engagement: the Company considers aspects related to business sustainability in the exercise of the right to vote, guided by four pillars: acting pro actively in the defense and preservation of the environment, social development, transparency and good corporate governance.
- Voting policies covering ESG issues: the company has implemented a Voting Policy, on which transparency issues and decision making processes are included.

The Company integrates Environmental and Corporate Governance considerations into its investment decision processes.

Finally, the integration of ESG factors represents the 68,2% of its investment portfolio.