

REAL GRANDEZA

BRAZIL

Organization: Investor

Category: Responsible Investment

General Information

Real Grandeza manages closed pensions and operates health care plans. The company services to more than 13,000 customers between active participants and retirees. Real Grandeza was founded in 1971 and is based in Sao Paulo, Brazil.

Overall Responsible Investment Performance

COMPANY GLOBAL SCORE AND PERFORMANCE

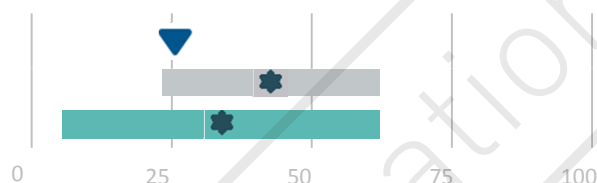
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60-100 / 100 Advanced

50-59 / 100 Robust

30-49 / 100 Limited

0-29 / 100 Weak



Integration of ESG in Corporate Governance
Weak

Overall Score
Limited

Integration of ESG aspects in investments activities

Leadership
Limited

Implementation
Limited

Results
Limited



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

Real Grandeza's performance in Responsible Investment is weak.

- Information on how ESG aspects are integrated in its corporate governance structure is not disclosed.
- The investor's formal investment policy covers environmental and corporate governance aspects. The board members, CEO, CIO and Investment analysts are responsible for this policy.
- The company conducts exclusionary and positive screening within its portfolio. In addition, the Company also manages procedures in investment decision which include dedicated training for analysts and risks assessment of companies. Besides this, the company does not report on other ESG investment strategies within its portfolio, such as thematic funds or engagement with companies for instance.
- Finally, Real Grandeza does not disclose its share of SRI assets on total assets under management.