

BRADESCO ASSET MANAGEMENT

BRAZIL

Organization: Investor

Category: Responsible Investment

General Information

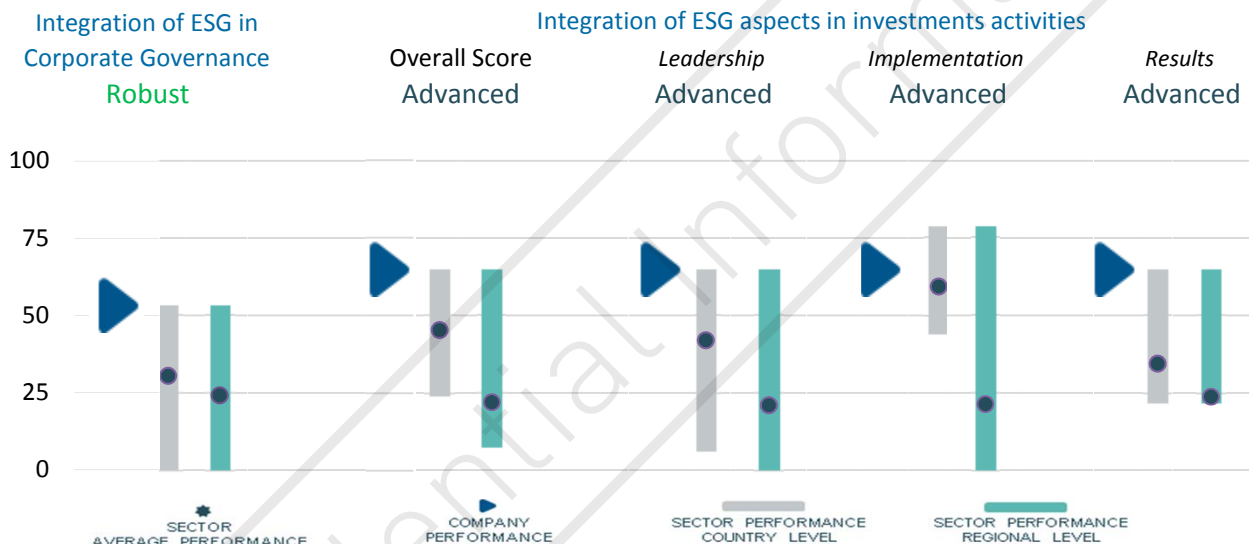
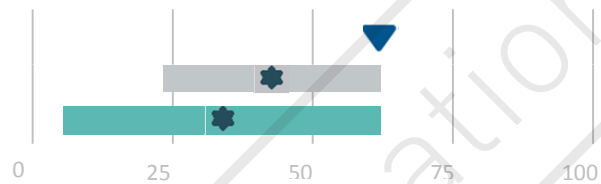
Bradesco Asset Management (BRAM) manages investment funds and portfolios for retail, prime, private, corporate, companies and institutional investors. The company manages over than BRL 537.8 bn (about USD 166 bn) in assets and is owned by Banco Bradesco. BRAM was founded in 2001 and is based in Sao Paulo, Brazil.

Overall Responsible Investment Performance

COMPANY GLOBAL SCORE AND PERFORMANCE

62

60-100 / 100 Advanced
50-59 / 100 Robust
30-49 / 100 Limited
0-29 / 100 Weak



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

Bradesco AM performance in Responsible Investment is advanced.

- ESG topics related with business ethics, social and environmental consideration in investments were formally discussed a board-level. In addition, the internal control system covers ESG risks as business ethics and carbon risks. Company's Board members receive training occasionally.
- The investor's formal investment policy covers the majority of relevant ESG aspects, such as environmental, human rights, business conduct and corporate governance issues. In addition, the CEO holds the primary decision-making responsibility in relation to responsible investment.
- Bradesco AM conducts the following ESG strategies within its portfolio: positive screening, engagement with the companies and voting policies covering ESG issues. Moreover, the Company provides dedicated training for analyst and also manage procedures in investment decision which include ESG risks and assesses sectors and companies with ESG criteria.
- Finally, Bradesco AM's share of assets on the total AuM has increased by 13,4 percentage points over the past three years, to reach more than 15% in 2016.