

BRADESCO ASSET MANAGEMENT

BRAZIL

Organization: Investor

Category: Research in Sustainability

General Information

Bradesco Asset Management (BRAM) manages investment funds and portfolios for retail, prime, private, corporate, companies and institutional investors. The company manages over than BRL 537.8 bn (about USD 166 bn) in assets and is owned by Banco Bradesco. BRAM was founded in 2001 and is based in Sao Paulo, Brazil.

Overall Sustainability Research Performance

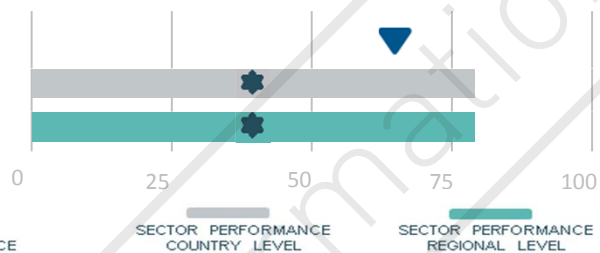
COMPANY GLOBAL SCORE AND PERFORMANCE

65

60-100 / 100 Advanced
50-59 / 100 Robust
30-49 / 100 Limited
0-29 / 100 Weak

SECTOR AVERAGE PERFORMANCE

COMPANY PERFORMANCE



Key Issues

Financial companies involved in investment or asset management activities have the duty to act in the best long-term interests of their beneficiaries. The adoption of a responsible investment strategy, considering ESG aspects in investment decisions can be a critical factor to fulfil this fiduciary duty. At the same time, the integration of ESG aspects in the governance and control systems of the financial companies themselves can result in a better understanding and monitoring of ESG risks inherent to the company investment strategy and investee companies.

Company Performance

Bradesco AM's performance in Research in Sustainability is advanced.

BRAM conducts the following ESG strategies within its portfolio:

- Risk assessment of companies on ESG aspects: the company's ESG research provider has developed a methodology, which is validated by the research team annually. Moreover, the provider delivers ESG analysis reports and a raw database that shows all sources and justifications for each company assessment. Additionally, an ESG analyst is responsible for doing a deep analysis of each company linking ESG issues to economic impacts.
- ESG risk management procedures in investment processes and decisions: the company has implemented its own methodology to integrate ESG issues in its investment decisions.
- Dedicated training for analysts: In 2015, the company conducted trainings on ESG incorporation and engagement to its investment teams.
- Positive screening: BRAM adopts a best-in-class approach in its investment strategy, focusing in companies' corporate governance, social and environmental practices for its investment decisions. The ESG criteria for positive screening is based on the Brazilian Corporate Sustainability Index and the Brazilian Stock Exchange.
- Engagement with the companies: BRAM encourages the brokers that work with, to integrate ESG issues into their sell side analysis. Also, the company's equity and corporate fixed income research team select ESG material issues to be discussed with invested companies at individual meetings in order to enhance the companies' performance.
- Voting policies covering ESG issues: the Company has implemented a Voting Policy, on which conflict of interest and transparency issues are included.

The Company integrates Environmental, Business Conduct, Corporate Governance and Controversial activities considerations into its investment decision processes.

Finally, the integration of ESG factors represents the 15,2% of its investment portfolio.